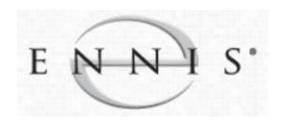
Ennis, Condensed Financ (In thousands, 0	ial Informa	303303		
Condensed Operating Results	Q2 of fiscal years		6 mo. of fiscal YTD	
(Note: EBF's FY ends February 28th)	2017	2016	2017	2016
Net Sales	91,246	100,455	181,656	197,224
Cost of Goods Sold	(64,208)	(69,092)	(127,924)	(135,897)
Gross Profit Margin \$	27,038	31,363	53,732	61,327
Gross Profit Margin %	29.6%	31.2%	29.6%	31.1%
Operating Expenses	(16,053)	(16,108)	(32,130)	(32,159)
Operating Income (Loss) \$	10,985	15,255	21,602	29,168
Operating Income %	12.0%	15.2%	11.9%	14.8%
Other expense	(220)	0	(229)	(3)
Earnings from continuing ops before taxes	10,765	15,255	21,373	29,165
Income Tax Expense	(3,981)	(5,644)	(7,906)	(10,791)
Net earnings from continuing ops	6,784	9,611	13,467	18,374
Net income from discontinued ops	0	1,435	2,481	1,843
Loss on sale of discontinued ops	0	0	(26,042)	0
Net Income (Loss)	6,784	11,046	(10,094)	20,217
"Pure" EBITDA \$	14,177	18,375	27,929	35,226
"Pure" EBITDA %	15.5%	18.3%	15.4%	17.9%
Note: Interest Expense Depreciation & Amortization	231 3,181	3 3,117	233 6,323	150,000

Above are the condensed operating results for Ennis (NYSE: <u>EBF</u>) thru Q2 of FY2017 (ending February 28th)...sans Alstyle Apparel.

If you are the owner of a trade plant, print-out the above template and ask your CFO to insert your numbers next to Ennis'...the above results are astounding and Messrs. Walters, Magill and Travis should be commended for this stellar performance. And every trade plant in our little segment of the printing industry should thank them as well...

If you would like to see EBF's official Press Release you may do so by clicking on the below logo:





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